Trading Manual

Tips, Tricks, Strategies, and Tactics for Traders'

JOE ROSS

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E mail: ross@rosstrading.com Telephone: 512-249-6930 Fax: 512-249-6931 Order: 800-476-7796 Office hours: 9:00 A.M - 5:00 P.M. CST Visit our Web site: www.rosstrading.com

DEDICATION

We dedicate this manual to anyone who has never before had anything dedicated to them

Table of Contents

THE AUTHOR11	
INTRODUCTION	12
PART I	14
CHAPTER 1	
DISGRUNTLED	
CHAPTER 2	19
ACHIEVING PERFECTION	
CHAPTER 3	23
THOUGHTS ON MANAGING MONEY	
CHAPTER 4	27
ADMIT WHEN YOU'RE WRONG	
CHAPTER 5	
WHAT'S YOUR EQ?	
CHAPTER 6	45
MONEY MANAGEMENT	
CHAPTER 7	57
TRADING IS AN ART	
CHAPTER 8	71
BRAIN VS MACHINE	
CHAPTER 9	79
EXPERIENCE	
CHAPTER 10	85
ARE YOU A LOSER?	
CHAPTER 11	
COMMON SENSE TRADING	

CHAPTER 12	
THE ULTIMATE STOP LOSS	
PART II	
CHAPTER 13	
RHYTHM TRADING	
CHAPTER 14	
GIMMEES	
CHAPTER 15	
THE CONCEPT OF SECOND TIME THROUGH	
CHAPTER 16	
THE SWEET CHARIOT	
CHAPTER 17	
CHAPTER 17	
DAY TRADE VS POSITION TRADE	
CHAPTER 18	
STAYING WITH A TREND	
CHAPTER 19	
WEAK HANDS VS STRONG HANDS	
CHAPTER 20	
LEARNING BY INSPECTION	
CHAPTER 21	
BABY STEPS – GIANT STEPS	
CHAPTER 22	
A TRUE STORY	
CHAPTER 23	
THE CAMELBACK TECHNIQUE	
CHAPTER 24	
DIVERGENCE DECISIONS	

CHAPTER 25	
KELTNER CHANNEL	
CHAPTER 26	
THRUST BARS	
CHAPTER 27	234
MARKET MANIPULATION	
CHAPTER 28	
LIQUIDATION	
CHAPTER 29	
SOME INTRADAY FAVORITES	
CHAPTER 30	
1-2-3'S AND BOLLINGER BANDS	

295

Caution

CAUTION: THIS IS A COURSE INTENDED TO HELP TEACH YOU HOW TO TRADE STOCKS, IMPROVE YOUR TRADING SKILLS, OR BOTH. THERE ARE SECTIONS OF THIS COURSE WHICH ARE DIFFICULT TO UNDERSTAND UPON FIRST READING. IT IS A MANUAL MEANT TO BE STUDIED. THE CONCEPTS CONTAINED IN THIS COURSE TOOK MANY YEARS TO DEVELOP. MOST TRADERS WILL NOT BE ABLE TO GRASP THESE WITH JUST A CURSORY READING OF THE TEXT. IN THE PAST, MUCH OF THIS MATERIAL WAS RESERVED EXCLUSIVELY FOR PRIVATE SEMINARS WHICH COST \$10,000 PER STUDENT.

> To the Ladies who are taking this course: We tried to write the manuals in a way that is gender neutral. Ladies, it just didn't work. So please forgive the fact that we used the masculine gender throughout. It is not our intent to offend you in any way.

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The Author

JOE ROSS

Joe Ross, trader, author, and educator, has been an active trader since 1957, when he began his trading career in the commodity futures markets. In 1982, when it became possible to day trade the S&P 500 stock index futures via a live data feed, he successfully made the transition from full-time position trader to full-time day trader. In 1988 he formed Trading Educators for the purpose of training aspiring traders in the futures, bonds, and currency markets. Since 1988, Joe has written seven major texts on futures trading. All have become classics. An eighth text is distributed only to students who take his private day trading course. In 1991, in addition to private tutoring, Joe began to give seminars and to write Trader's Notebook, a teaching newsletter. He did this in order to keep his students apprised of new trading techniques, and global situations which can affect all markets. Joe teaches that a trader should be able to live anywhere in the world where he can obtain trading facilities, and be able to trade any market at any time whether it be stocks, futures, currencies on the Forex, or interest rate contracts. To prove that he meant it, Joe moved to the Bahamas. "The phones are lousy, and I can barely get data," Joe says. But he successfully trades from there.

Although Joe's career has centered mostly on the trading of futures, and in recent years more particularly on day trading the S&P 500 futures, he has also been a successful trader in the stock market. In fact, many active and successful stock market traders have read Joe's books on their way to becoming profitable. As Joe likes to say, "A market is a market, and a chart is a chart. Given those two and a way to enter an order, a trader should be able to earn his money."

Joe holds a Bachelor of Science degree in Business Administration from the University of California at Los Angeles. He did his Masters work in Computer Sciences at the George Washington University extension in Norfolk, Virginia. Joe has now added four stockmarket books to his authoring repertoire. A fifth book is distributed privately.

Introduction

What we present in this manual are tips, tricks, and various insights into profitable futures trading. In this volume you are going to see more charts, unusual uses of indicators, ways to use the news and government reports, ways to use fundamentals, and trading ideas that have taken years of experience to discover, be made workable, and finally, to implement.

Some of the ideas presented here we learned from very successful traders. Others were derived from our years of trading experience.

We know that you are anxious to get started — to dig in and begin filling your plate with the goodies offered at this buffet table. With that in mind, let's get started.

Joe Ross